## CIRCULAR NO. 9

## Re:- Revision of Interest rates on Deposits.

The Board in its meeting held on 30.08.2019 has resolved to revise the rate of Interest on Deposits as below W.E.F. 01.09.2019 for fresh deposits as well as renewal of deposits maturing on or after 01.09.2019.

		General	Sr. Citizens
1	30 days to 90 days	5%	5%
2	91 days to 180 days	6%	6%
3	181 days to 364 days	6.50 %	7 %
4	1 year	7.50%	8%
5	Above 1 year upto 3 years	7.25 %	7.75%
6	Above 3 Years	7 %	7.50 %

Interest on Savings Accounts decresed from 4% to 3.50%